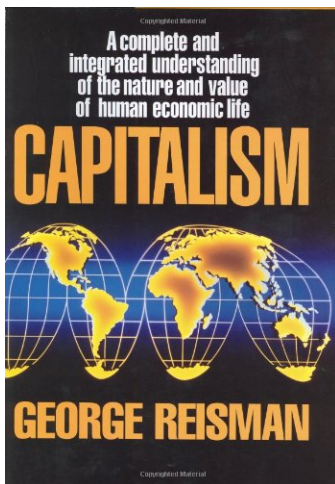


[PDF] Capitalism: A Treatise On Economics

George Reisman - pdf download free book



Books Details:

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Description:

From Publishers Weekly Reisman's ringing manifesto for laissez-faire capitalism free of all government intervention is at once a conservative polemic and a monumental treatise, brimming with original theories. that is remarkable for its depth, scope and rigorous argument. He rejects the Keynesian doctrine that government must adopt a policy of budget deficits to cope with unemployment, contending, to the contrary, that federal intervention in the economic system is a root cause of inflation, credit expansion, depression and mass unemployment. Reisman staunchly defends capitalists as risk-takers who raise the average worker's real wages and living standards, increasing productivity and improving the quantity and quality of goods. Socialism, he says, is the system that exploits labor and causes stifling monopolistic control. Professor of economics at L.A.'s Pepperdine University, Reisman frequently espouses unfashionable, some would say "extreme," views; for instance, he opposes mandatory recycling, defends insider trading of stocks as justifiable and beneficial and condemns laws banning child labor as an "inappropriate" response to a social ill. His call for a pro-capitalist political movement dedicated to the abolition of the welfare

state, elimination of Social Security and Medicare, dismantling of public education, private ownership of all land, abolition of personal and corporate income taxes and a 90% cutback in government spending seems to put this tome beyond the pale of mainstream political debate?although it does come with advance raves from two Nobel laureates in economics. Conservative Book Club and Laissez Faire Book Club selection.

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Review "An exposition and defense of capitalism on a par with those of Mises and Hayek ." -- *The Free Radical, June/July 1997*

"Capitalism is . . . what a consistent, intelligent advocate of capitalism would say on almost any economic issue." -- *FORTUNE, April 28, 1997*

"Provides a comprehensive explanation of the nature and value of modern capitalism."
-- *Journal of Economic Literature, June 1998*

"The most important tome about Austrian economics since Ludwig von Mises' Human Action and Murray Rothbard's Man, Economy, and State." -- *1997 Foundation for Economic Education Book Catalogue*

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Literally encyclopedic--almost the length of a volume of the Britannica in terms both of number of pages and content per page--Capitalism: A Treatise on Economics is the philosophically and intellectually strongest and most comprehensive book in the defense of laissez-faire capitalism that can be found anywhere in the world at the present time. It is state of the art in ec Literally encyclopedic--almost the length of a volume of the Britannica in terms both of number of pages and content per page--Capitalism: A Treatise on Economics is the philosophically and intellectually strongest and most Capitalism is an economic system based on the private ownership of the means of production and their operation for profit. Central characteristics of capitalism include capital accumulation, competitive markets, a price system, private property and the recognition of property rights, voluntary exchange and wage labor. In a capitalist market economy, decision-making and investments are determined by every owner of wealth, property or production ability in capital and financial markets whereas prices Capitalism is an economic system whereby monetary goods are owned by individuals or companies. The purest form of capitalism is free market or laissez-faire capitalism. Here, private individuals are unrestrained in determining where to invest, what to produce, and at which prices to exchange goods and services. Instead of planning economic decisions through centralized political methods, as with socialism or feudalism, economic planning under capitalism occurs via decentralized and voluntary decisions. Key Takeaways. Capitalism is an economic system characterized by private ownership of the means of production, especially in the industrial sector. Capitalism: A Treatise On Economics. by George Reisman. Download Book (Respecting the intellectual property of others is utmost important to us, we make every effort to make sure we only link to legitimate sites, such as those sites owned by authors and publishers. Reisman's treatise is certain to constitute as much of a challenge to the theoretical preconceptions of today's economists as it does to the political preconceptions of today's laymen. As an analytical tool for understanding both micro- and macroeconomics, it is unsurpassed. As a coherent philosophy of liberty, it will prove appealing to readers worldwide--readers who have seen the diminishing of both their national prosperity and individual freedom as a result of government economic intervention. Capitalism encourages economic growth because it encourages one to be a rentier . From a landlord, to a factory that produces chips, to a "Fintech" company that uses "AI" to invest on one's behalf, all have one thing in common : all utilize excess capacity of something and rent it out. A landlord rents his house, a chip factory utilizes space, machinery and technology to produce lots of chips that can't just all be eaten by factory workers (they have to be sold). Capitalism developed out of a gradual system of improvements in credit systems, like currencies, information exchanges, and laws. When it was codified by Adam Smith, his view that private greed led to public good accelerated adoption of capitalism. Alan Sloan.