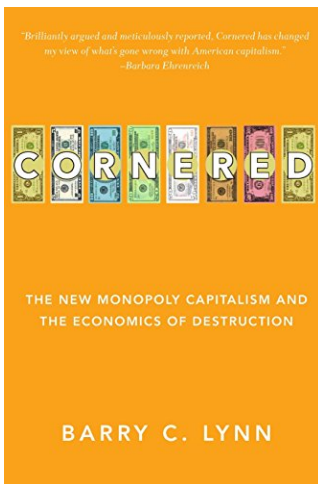


# [PDF] Cornered: The New Monopoly Capitalism And The Economics Of Destruction

Barry C. Lynn - pdf download free book

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#### Books Details:

Title: Cornered: The New Monopoly Ca  
Author: Barry C. Lynn  
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#### Description:

**Review** "Sometimes the evidence of economic disaster is right in front of your eyes, but you can't see how all the pieces fit together. Then a book comes along to explain things, and suddenly everything meshes. *Cornered: The New Monopoly Capitalism and the Economics of Destruction* is that kind of a book." (*huffingtonpost.com*, February 11, 2010) --This text refers to an out of print or unavailable edition of this title.

**From the Inside Flap** You're at the mall, looking to buy a pair of prescription sunglasses. Which of the four eyeglass stores listed in the directory should you visit first? Don't waste a lot of time deciding; it really doesn't matter. A single, huge international corporation owns three of the four eyeglass stores listed. And the fourth? Out of business. Think you'll try your luck at Sears? Don't bother. The same company

you've never heard of controls their eyewear department, too. What appears at first to be a fine example of competitive capitalism in action is, in fact, an immense monopoly in disguise. And it's far from being the only one.

In *Cornered*, journalist Barry C. Lynn paints a genuinely alarming picture: most of our public debates about globalization, competitiveness, creative destruction, and risky finance are nothing more than a cover for the widespread consolidation of power in nearly every imaginable sector of the American economy.

*Cornered* strips the camouflage from the secret world of twenty-first-century monopolies—neofeudalist empires whose sheer size, vast resources, and immense political power enable them to control virtually every major industry in America in an increasingly authoritarian manner. Lynn reveals how these massive juggernauts, which would have been illegal just thirty years ago, came into being, how they have destroyed or devoured their competition, and how they collude with one another to maintain their power and create the illusion of open, competitive markets.

The Obama administration has promised more aggressive enforcement on antitrust issues, but Lynn argues that they are missing the forest for the trees. For decades, the federal government has all but encouraged companies to buy one another up, outsource all their production, and make their profits by leveraging their market share. It will take more than a lawsuit or two to overthrow America's corporatist oligarchy and restore a model of capitalism that protects our rights as property holders and citizens.

Through stories of real people and real industries, Barry C. Lynn shows how monopolies threaten independent businesses, squelch innovation, degrade the quality and safety of basic products, destabilize our most vital industrial and financial systems, and destroy the very fabric of democracy. Avoiding the partisan cant that has poisoned virtually every important American debate in recent years, he explains how, over the past three decades, leaders of both parties and thinkers across the political spectrum have encouraged and enabled the growth of monopolies. He traces the history of how such now-familiar phrases as "free market" and "consumer welfare" were created and used to pave the way for monopolization. Lynn also demonstrates how the drive for "always lower prices," routinely invoked to justify ruthless practices that might once have landed their perpetrators in jail, makes jobs disappear, puts small businesses out of business, and turns dreams of entrepreneurial success into impossible fantasies.

Complete with an entirely fresh set of solutions based on the traditional American approach of empowering the individual citizen, *Cornered* is both a wake-up call and a call to arms for anyone who believes in democracy, competition, and liberty for all. -- This text refers to an out of print or unavailable edition of this title.

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Find many great new & used options and get the best deals for *Cornered : The New Monopoly Capitalism and the Economics of Destruction* by Barry C. Lynn (2010, Hardcover) at the best online prices at eBay! Free shipping for many products! Then a book comes along to explain things, and suddenly everything meshes. *Cornered: The New Monopoly Capitalism and the Economics of Destruction* is that kind of a book." ([huffingtonpost.com](http://huffingtonpost.com), February 11, 2010). Lccn. 2009-020805. *Cornered: The New Monopol* has been added to your Cart. Add a gift receipt for easy returns. Buy used Special emphasis is given to (i) the "hydra" model of monopoly whereby a slew of allegedly competing firms depend on a single supplier for a vital part of their value chain and the risk this poses to the "resilience" of the system. Ford's CEO Mullally is quoted here, in particular. He appealed for his competitors to be saved in 2008, remember, lest their demise hurt the suppliers he depended on! (ii) the monopsony power that a small, concentrated number of agricultural aggregators exercise over the farmer, who these days operates once again in serfdom. *Cornered* strips the camouflage from the secret world of twenty-first-century monopolies "neofeudalist empires whose sheer size, vast resources, and immense political power enable the people who control to direct virtually every major industry in America in an increasingly authoritarian manner. Lynn reveals how these massive juggernauts, which would have been illegal just thirty years ago, came into being, how they have destroyed or devoured their competition, and how they collude with one another to maintain their power and create the illusion of open, competitive markets. Has that brought us the promised economic utopia? Just the opposite.